

**Open Report on behalf of Andy Gutherson,
Interim Executive Director for Place**

Report to:	Environment & Economy Scrutiny Committee
Date:	26 February 2019
Subject:	Economy Quarter 3 Performance Measures 2018/19 (1 October to 31 December 2018)

Summary:

This paper shows that the council is over-achieving against its four indicators for economic development.

Actions Required:

The Environment and Economy Scrutiny Committee are invited to consider and comment on the detail of performance contained in the report and recommend any changes or actions to the Executive Councillor for Economy and Place.

1. Background

The council business plan contains four indicators relating to economic development: jobs created, businesses, assisted, qualifications achieved, and external funding generated.

The team continues to be proactive in working with businesses of all sizes helping them to enter new markets, improve productivity, and recruit staff. So far during this year the team's work has led to 597 jobs being created and 824 businesses being assisted. The target for businesses assisted is ahead of schedule because of the attraction of additional grant funding which has allowed the Business Lincolnshire Growth Hub to deliver extra services.

Employers regularly cite a lack of basic skills to work with as a constraint to their recruitment. LCC's Adult Learning Programme provides the literacy and numeracy skills that employers require, and the programme is slightly ahead of target. Each year the Adult Learning team assesses whether its provision addresses local need and the team then procures relevant services.

Finally, attracting grants to help partners in business, communities, and academia is an important part of economic development as it adds investment into the county. Despite expectations that funding would only be approved in quarter four of the year, officers have been able to work with civil servants and with applicant organisations to help them to accelerate some of the project approval process

which means that we appear to be ahead of target although the year-end target is unlikely to be exceeded.

2. Conclusion

Progress against the indicators continues to be good.

3. Consultation

a) Have Risks and Impact Analysis been carried out?

No

b) Risks and Impact Analysis

N/A

4. Appendices

These are listed below and attached at the back of the report	
Appendix 1	Q3 Performance Measures

5. Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Justin Brown, who can be contacted on 01522554825 or justin.brown@lincolnshire.gov.uk.